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Revesco Properties, Alpine Investments, Pinkard Construction, and OZ Architecture Break Ground on Residential Highrise in Denver's Golden Triangle

Drawing on culture and creativity with a cosmopolitan feel, these upscale apartments are located in one of Denver's most artful, urban neighborhoods.

Denver, Colo. — Revesco Properties/Alpine Investments (RPAI), Pinkard Construction, and OZ Architecture celebrated the groundbreaking for a 12-story, multifamily project, *akin* Golden Triangle, on March 14th. Construction commenced in early February and is expected to continue into Q4 of 2024. The luxury-boutique building will contain 98 units of multifamily and amenities.

"The Revesco and Alpine teams, along with our design and construction partners, have worked diligently over the past year and a half to get this project entitled and financed in a challenging environment, "said Churchill Bunn, Managing Partner of Alpine Investments. "We are excited to see *akin* Golden Triangle go vertical in the coming months and look forward to delivering a first-class project to one of Denver's most exciting urban neighborhoods."

Positioned along Bannock Street, *akin* Golden Triangle is one of four of RPAI's upcoming projects that will operate under the umbrella of one brand known as "*akin*". RPAI is developing the brand to appeal to a sophisticated, discerning, urban-minded resident, while elevating each local neighborhood by creating an elegant and timeless living experience. While exterior and interior aesthetics and amenities will vary per location, each will draw upon the same brand foundation: a distinctly urban recipe of design, wellness, culture, service, and connection to the neighborhood.

"We've approached the design of *akin* Golden Triangle with a deep respect for context, materials, and the inspiring aspirations of our client. The impact of its architecture lies not only in its aesthetic appeal but in its ability to shape its immediate environment and elevate the collective urban experience of Denver," said Nate Jenkins, Principal with OZ Architecture. "This project is the result of the incredible teamwork of OZ, Revesco, Alpine, and Pinkard. It will leave a lasting impression, enrich the lives of its occupants, and to the vibrancy and vitality found in the Golden Triangle Arts District."

Tony Burke, President of Pinkard Construction, says the project is a natural fit for Pinkard's teams who have extensive experience building almost 200 multifamily projects across the Colorado front range. Burke says he is excited to partner with OZ on another urban Multifamily project.

"It's exciting to see the long-term vision of the development team come to life as we break ground on this unique mixed-use project." said Burke. "We're thrilled to partner with Revesco Properties, Alpine Investments and OZ Architecture to create a vibrant, urban living experience in the heart of Denver's Golden Triangle neighborhood." Equity for the project was provided by Cohen & Steers (<u>www.cohenandsteers.com</u>) and Posterus Partners (posteruspartners.com). The project's construction lender is MidWestOne Bank (<u>www.midwestone.bank</u>).

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Alpine Investments is a Denver-based real estate investment and development company focused on the design, development and construction of upscale, urban infill projects in walkable, high barrier-to-entry neighborhoods along Colorado's Front Range. Alpine supplements its own design, development, marketing and asset management expertise with a strong network of dedicated industry partners in order to create differentiated offerings that meet the demands of today's sophisticated tenants and buyers. Alpine's recent projects include Edge LoHi, a 44-unit residential condominium project in Denver's Lower Highlands neighborhood, Lyric no. 39, a 39-unit mixed-use residential project on Tennyson Street in Denver's Berkeley neighborhood, and Noble | Old Hampden, a 119-unit multifamily residential project in the Englewood Medical District. For more information, please visit: www.alpineinv.com

Revesco Properties is a focused, nimble, and responsive boutique real estate investment, development, and management firm. They focus exclusively on well-located assets in targeted U.S. and Canadian markets. Revesco was formed by its three principals, <u>Rhys Duggan</u>, <u>Scott Lee</u> and <u>Chris Wood</u>, as an extension of their own personal real estate investment activities. The principals are all personally invested in every Revesco transaction. Revesco knows real estate; its three principals have over 100 years of experience in the real estate sector. Its U.S. headquarters in Denver, Colorado is proximate to its target markets in the United States. For more information, please visit: <u>www.revescoproperties.com</u>

Pinkard Construction Company is a general contractor specializing in both ground-up, renovation, CM/GC, and design-build projects. Our experience includes many senior living, affordable housing, multi-family, recreation, municipal and commercial projects. We focus on maximizing value while supplying durable, life-cycle-tested materials and construction techniques that are owner and facilities management-friendly. Pinkard's focus is to "Partner Better, Plan Better, Build Better." Our project teams are specialists in forging long-term owner/architect/contractor relationships that create life-long value. For more information: www.pinkardbuilds.com

OZ Architecture was founded on the belief that collaboration coupled with diversity sparks design creativity. With roots dating back to 1964, Denver-based OZ has worked on some of Colorado's most influential projects, including urban living, mixed-use, office, education, civic, cultural, retail, hospitality and urban planning work. With more than 150 architects and interior designers in seven primary practice areas, OZ holds a goal of creating beautiful places with lasting value for the communities they serve. For more information, please visit: <u>www.ozarch.com</u>